

**BYLAW NO. 1214**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF GRIMSHAW, IN THE PROVINCE OF ALBERTA FOR THE 2025 TAXATION YEAR.**

**WHEREAS**, the Town of Grimshaw has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Special Meeting held on May 6, 2025; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Grimshaw for 2025 total \$7,517M (before amortization); and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,178M and the balance of \$2,339M is to be raised by general municipal taxation; and

**WHEREAS**; the requisitions are:

2025 Fiscal Requisition

Alberta School Foundation  
Fund

Residential / Farmland	\$468,837
Non-residential	\$168,090

Opted Out School Board

Residential/Farm land	\$69,519
Non-residential	\$20,505

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**\$726,951**

Designated Industrial Property	\$ 435
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North Peace Housing Foundation	\$142,398
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**WHEREAS**, the Council of the Town of Grimshaw is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**; the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all taxable property in the Town of Grimshaw as shown on the assessment roll is:

Assessment

Residential	\$181,073,830
Non-residential	40,484,060
Farmland	184,980
Machinery and equipment	192,210
	<b><u>\$221,935,080</u></b>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Grimshaw, in the Province of Alberta, enacts as follows:

1. That the Director of Finance is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Grimshaw:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Farmland	\$1,824	\$184,980	9.8592
Residential	1,785,243	181,073,830	9.8592
Non-Residential	549,418	40,484,060	13.5712
Machinery & Equipment	2,608	192,210	13.5712
<b>TOTAL</b>	<b>2,339,084</b>	<b>221,935,080</b>	

<u>Alberta School Foundation Fund</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farm land	\$468,837	\$157,852,303	2.9701
Non-residential	\$168,090	\$36,082,391	4.6585
<u>Opted Out School Board</u>			
Residential/Farm land	\$69,519	\$23,406,504	2.9701
Non-residential	\$20,505	\$4,401,669	4.6585
Sub Total	\$726,951	\$221,742,867	

### MILL RATE COMPARISONS

Combined Mill Rates	2025	2024	2023	2022	2021	2020	2019	2018
Res & Farm	12.8293	12.4654	12.1660	12.5507	12.4277	12.2981	12.0175	10.9636
Non-Res	18.2297	17.1305	16.7434	16.7166	16.8440	16.8397	16.7638	15.2072
M & E	13.5712	12.8936	12.9555	13.1967	13.1783	12.9334	12.4535	11.2639

Example:

2025: A house valued at \$250,000 x 12.8293/1000 = \$3,207  
 2024: A house valued at \$250,000 x 12.4654/1000 = \$3,116  
 2023: A house valued at \$250,000 x 12.1660/1000 = \$3,042  
 2022: A house valued at \$250,000 x 12.5505/1000 = \$3,138  
 2021: A house valued at \$250,000 x 12.4277/1000 = \$3,107  
 2020: A house valued at \$250,000 x 12.2981/1000 = \$3,074  
 2019: A house valued at \$250,000 x 12.0175/1000 = \$3,004  
 2018: A house valued at \$250,000 x 10.9636/1000 = \$2,741

Average increase from 2024 is \$91 for residential.

Individual Mill Rates	2025	2024	2023	2022	2021	2020	2019	2018
Education – Residential & Farmland	2.9701	2.4548	2.5427	2.7678	2.6586	2.7110	2.7827	2.6068
Education – Non-Residential	4.6585	4.2369	3.7879	3.5199	3.6657	3.9063	4.3103	3.9433
North Peace Housing Foundation	.6416	.5820	.5536	.5149	.4898	.4792	.4741	.4440
Municipal – Residential	9.8592	9.4286	9.0697	9.2923	9.2792	9.1080	8.7607	7.9128
Municipal – Non-Residential	13.5712	12.8936	12.4019	12.7063	12.6884	12.4543	11.9794	10.8199
Mach & Equipment	13.5712	12.8936	12.4019	12.7063	12.6884	12.4543	11.9794	10.8199
Allowance for non – collection	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

<u>North Peace Housing Foundation</u>	\$142,398	\$221,935,080	0.6416
<u>Designated Industrial Property</u>	\$435	\$6,200,670	0.0701

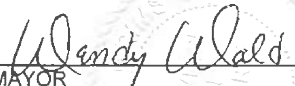
2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this day of May 6, 2025.

Read a second time on this day of May 6, 2025.

Read a third time and passed on this day of May 6, 2025

Town of Grimshaw

  
MAYOR

  
CHIEF ADMINISTRATIVE OFFICER