

**BYLAW NO. 1209**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF GRIMSHAW, IN THE PROVINCE OF ALBERTA FOR THE 2023 TAXATION YEAR.**

**WHEREAS**, the Town of Grimshaw has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on March 8, 2023; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Grimshaw for 2023 total \$6,986,299 (before amortization); and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,522,033 and the balance of \$2,464,266 is to be raised by general municipal taxation; and

**WHEREAS**; the requisitions are:

	<u>2023 Fiscal Requisition</u>
Alberta School Foundation Fund	
Residential / Farmland	\$458,914
Non-residential	\$163,519
Opted Out School Board	
Residential/Farm land	\$61,527
Non-residential	\$21,984
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	\$705,944
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Designated Industrial Property \$ 439

North Peace Housing Foundation \$140,450

**WHEREAS**, the Council of the Town of Grimshaw is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**; the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all taxable property in the Town of Grimshaw as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$204,461,380
Non-residential	48,835,050
Farmland	219,080
Machinery and equipment	<u>180,570</u>
	<u>\$253,696,080.</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Grimshaw, in the Province of Alberta, enacts as follows:

1. That the Director of Finance is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Grimshaw:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Farmland	\$1,987	\$219,080	9.0697
Residential	1,854,394	204,461,380	9.0697
Non-Residential	605,646	48,835,050	12.4019
Machinery & Equipment	<u>2,239</u>	<u>180,570</u>	12.4019
TOTAL	2,464,266	253,696,080	

<u>Alberta School Foundation Fund</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farm land	\$458,914	\$180,482,971	2.5427
Non-residential	\$163,519	\$43,168,836	3.7879
<u>Opted Out School Board</u>			
Residential/Farm land	\$61,527	\$24,197,489	2.5427
Non-residential	<u>\$21,984</u>	<u>\$5,803,714</u>	3.7879
Sub Total	\$705,944	\$253,653,010	

**MILL RATE COMPARISONS**

<b>Combined Mill Rates</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Res & Farm	12.7196	12.5507	12.4277	12.2981	12.0175	10.9636	11.1279	9.5660
Non-Res	16.7434	16.7166	16.8440	16.8397	16.7638	15.2072	15.1824	13.4273
M & E	12.9555	13.1967	13.1783	12.9334	12.4535	11.2639	11.2256	9.5660

Example:

2023: A house valued at \$250,000 x 12.7196/1000 = \$3,180  
 2022: A house valued at \$250,000 x 12.5505/1000 = \$3,138  
 2021: A house valued at \$250,000 x 12.4277/1000 = \$3,107  
 2020: A house valued at \$250,000 x 12.2981/1000 = \$3,074  
 2019: A house valued at \$250,000 x 12.0175/1000 = \$3,004  
 2018: A house valued at \$250,000 x 10.9636/1000 = \$2,741  
 2017: A house valued at \$250,000 x 11.1279/1000 = \$2,782  
 2016: A house valued at \$250,000 x 9.5660/1000 = \$2,392

Average increase from 2022 is \$42 for residential.

Individual Mill Rates	2023	2022	2021	2020	2019	2018	2017	2016
Education – Residential & Farmland		2.7678	2.6586	2.7110	2.7827	2.6068	2.8091	2.2093
Education – Non-Residential		3.5199	3.6657	3.9063	4.3103	3.9433	3.9568	3.4795
North Peace Housing Foundation		.5149	.4898	.4792	.4741	.4440	.4070	.3041
Municipal – Residential		9.2923	9.2792	9.1080	8.7607	7.9128	7.9118	7.0526
Municipal – Non-Residential		12.7063	12.6884	12.4543	11.9794	10.8199	10.8186	9.6437
Mach & Equipment		12.7063	12.6884	12.4543	11.9794	10.8199	10.8186	9.6437
Allowance for non – collection		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

<u>North Peace Housing Foundation</u>	\$140,450	\$253,696,080	0.5536
<u>Designated Industrial Property</u>	\$439	\$5,883,350	0.0746

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this day of April 12, 2023.

Read a second time on this day of April 12, 2023.

Read a third time and passed on this day of April 12, 2023

Town of Grimshaw

  
MAYOR

  
CHIEF ADMINISTRATIVE OFFICER