

BYLAW NO. 1189

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF GRIMSHAW, IN THE PROVINCE OF ALBERTA FOR THE 2018 TAXATION YEAR.

WHEREAS, the Town of Grimshaw has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on Feb 28, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Grimshaw for 2018 total \$6,238,157 (before amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,939,485, and the balance of \$2,298,671 is to be raised by general municipal taxation; and

WHEREAS; the requisitions are:

Alberta School Foundation	2018 Fiscal
Fund	<u>Requisition</u>
Residential/Farm land	\$485,272
Non-residential	\$178,335
Opted Out School Board	
Residential/Farm land	\$83,681
Non-residential	\$28,757
	<hr/>
	\$776,045
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North Peace Housing Foundation \$120,365

WHEREAS, the Council of the Town of Grimshaw is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS; the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town of Grimshaw as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$218,159,360
Non-residential	52,640,400
Farm land	97,880
Machinery and equipment	<u>193,070</u>
	<u>\$271,090,710</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Grimshaw, in the Province of Alberta, enacts as follows:

1. That the Director of Finance is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Grimshaw:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Farmland	\$775	\$97,880	7.9128
Residential	1,726,242	218,159,360	7.9128
Non Residential	569,565	52,640,400	10.8199
Machinery & Equipment	<u>2,089</u>	193,070	10.8199
TOTAL	2,298,671	271,090,710	
<u>Alberta School Foundation Fund</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farm land	\$485,272	\$186,156,235	2.6068
Non-residential	\$178,335	\$45,224,933	3.9433
<u>Opted Out School Board</u>			
Residential/Farm land	\$83,681	\$32,101,001	2.6068
Non-residential	<u>\$28,757</u>	<u>\$7,292,545</u>	3.9433
Total	\$776,045	\$270,774,714	
<u>North Peace Housing Foundation</u>	\$120,365	\$271,090,710	0.4440

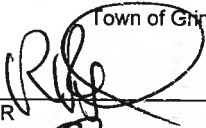
2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 25th day of April, 2018.


Read a second time on this 25th day of April, 2018.

Read a third time and passed on this 25th day of April, 2018

Town of Grimshaw



MAYOR



CHIEF ADMINISTRATIVE OFFICER

MILL RATE COMPARISONS

Combined Mill Rates	2018	2017	2016	2015	2014	2013
Res & Farm	10.9636	11.1279	9.5660	10.3951	10.2289	10.5852
Non Res	15.2072	15.1824	13.4273	14.4712	14.1985	13.9365
M & E	11.2639	11.2256	9.5660	10.7827	10.6530	10.6864

Example:

2018: A house valued at \$250,000 x 10.9636/1000 = \$2,741

2017: A house valued at \$250,000 x 11.1279/1000 = \$2,782

2016: A house valued at \$250,000 x 9.5660/1000 = \$2,392

2015: A house valued at \$250,000 x 10.3951/1000 = \$2,599

2014: A house valued at \$250,000 x 10.2289/1000 = \$2,557

2013: A house valued at \$250,000 x 10.5852/1000 = \$2,646

From 2017 to 2018, a decrease of ~\$41 for the above house.

Individual Mill Rates	2018	2017	2016	2015	2014	2013
Education – Residential & Farmland	2.6068	2.8091	2.2093	2.4249	2.3740	2.7059
Education – Non Residential	3.9433	3.9568	3.4795	3.6885	3.5455	3.2051
North Peace Housing Foundation	.4440	.4070	.3041	0.3149	0.2391	0.2391
Municipal – Residential	7.9128	7.9118	7.0526	7.6553	7.6158	7.6402
Municipal – Non Residential	10.8199	10.8186	9.6437	10.4678	10.4139	10.4473
Mach & Equipment	10.8199	10.8186	9.6437	10.4678	10.4139	10.4473
Allowance for non – collection	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000