

**BYLAW NO. 1194**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF GRIMSHAW, IN THE PROVINCE OF ALBERTA FOR THE 2019 TAXATION YEAR.**

**WHEREAS**, the Town of Grimshaw has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on March 13, 2019; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Grimshaw for 2019 total \$6,340,007 (before amortization); and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,973,593, and the balance of \$2,366,414 is to be raised by general municipal taxation; and

**WHEREAS**; the requisitions are:

Alberta School Foundation Fund	2019 Fiscal Requisition
Residential/Farm land	\$488,290
Non-residential	\$177,094
Opted Out School Board	
Residential/Farm land	\$80,666
Non-residential	\$30,009
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	\$776,059
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Designated Industrial Property	\$412
North Peace Housing Foundation	\$119,700

**WHEREAS**, the Council of the Town of Grimshaw is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**; the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all taxable property in the Town of Grimshaw as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$204,363,780
Non-residential	47,825,330
Farm land	97,880
Machinery and equipment	<u>189,190</u>
	<u>\$252,476,180</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Grimshaw, in the Province of Alberta, enacts as follows:

1. That the Director of Finance is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Grimshaw:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Farmland	\$858	\$97,880	8.7607
Residential	1,790,371	204,363,780	8.7607
Non Residential	572,919	47,825,330	11.9794
Machinery & Equipment	2,266	<u>97,880</u>	11.9794
TOTAL	2,366,414	252,476,180	
<u>Alberta School Foundation Fund</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farm land	\$488,290	\$175,473,283	2.7827
Non-residential	\$177,094	\$41,086,304	4.3103
<u>Opted Out School Board</u>			
Residential/Farm land	\$80,666	\$28,988,375	2.7827
Non-residential	<u>\$30,009</u>	<u>\$6,962,124</u>	4.3103
Total	\$776,059	\$259,510,086	
<u>North Peace Housing Foundation</u>	\$119,700	\$252,476,180	0.4741

<u>Designated Industrial Property</u>	\$412	\$5,247,370	.0786
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2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 24th day of April, 2019.

Read a second time on this 24th day of April, 2019.

Read a third time and passed on this 24th day of April, 2019

Town of Grimshaw

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
CHIEF ADMINISTRATIVE OFFICER

**MILL RATE COMPARISONS**

<b>Combined Mill Rates</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Res & Farm	12.0175	10.9636	11.1279	9.5660	10.3951	10.2289	10.5852
Non Res	16.7638	15.2072	15.1824	13.4273	14.4712	14.1985	13.9365
M & E	12.4535	11.2639	11.2256	9.5660	10.7827	10.6530	10.6864

Example:

2019: A house valued at \$250,000 x .12.0175/1000 = \$3,004

Avg res down 6.3%

Option 2019

A house valued at \$234,250 x .12.0175/1000 = \$2,815

2018: A house valued at \$250,000 x 10.9636/1000 = \$2,741

2017: A house valued at \$250,000 x 11.1279/1000 = \$2,782

2016: A house valued at \$250,000 x 9.5660/1000 = \$2,392

2015: A house valued at \$250,000 x 10.3951/1000 = \$2,599

2014: A house valued at \$250,000 x 10.2289/1000 = \$2,557

2013: A house valued at \$250,000 x 10.5852/1000 = \$2,646

From 2018 to 2019, an increase of ~\$74 for the "avg" house.

Individual Mill Rates	2019	2018	2017	2016	2015	2014	2013
Education – Residential & Farmland	2.7827	2.6068	2.8091	2.2093	2.4249	2.3740	2.7059
Education – Non Residential	4.3103	3.9433	3.9568	3.4795	3.6885	3.5455	3.2051
North Peace Housing Foundation	.4741	.4440	.4070	.3041	0.3149	0.2391	0.2391
Municipal – Residential	8.7607	7.9128	7.9118	7.0526	7.6553	7.6158	7.6402
Municipal – Non Residential	11.9794	10.8199	10.8186	9.6437	10.4678	10.4139	10.4473
Mach & Equipment	11.9794	10.8199	10.8186	9.6437	10.4678	10.4139	10.4473
Allowance for non-collection	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000