

## **Pre-Authorized Tax Debit Agreement For Property Taxation**

Taxpayers are eligible to enter into a Pre-Authorized Tax Debit Agreement with the Town of Grimshaw provided that all current property taxes, local improvement charges, tax arrears and penalties are fully paid by December 31<sup>st</sup> of the preceding year. You do not need to apply each year, once you are on this plan it will continue from year to year unless you notify the Town of Grimshaw to cancel.

The Pre-Authorized Tax Debit Agreement provides for the payment of current property taxes and local improvement taxes in equal monthly installments from January to December in any year, with the pre-authorized tax payment based on the previous years tax levy.

I understand that after the mill rate has been set, there will be an increase or decrease in taxes. The Town's Tax System will then automatically adjust your payment amount. You will be notified of the new payment amount in writing and it will be attached to your Tax Notice. The yearly Tax Notice is sent (approximately) at the end of May and the new payment amount will be effective in the month of June.

The dates for the Pre-Authorized Tax Debit are the first (1<sup>st</sup>) or the fifteenth (15<sup>th</sup>) day of each month beginning with January 1<sup>st</sup> or 15<sup>th</sup> and shall be debited monthly, and credited to the tax roll.

In the event of a sale of the noted property, or a change in bank accounts, it is the owner's responsibility to immediately notify the Town of Grimshaw. The Town requires at least 5 days' notice proceeding the change date to process the information.

Any payments returned NSF are subject to a \$30.00 service charge and this contract shall be null and void and the balance of unpaid taxes shall be collectable at the same time and in the same manner as other rates and taxes falling due for the same year.

### **ADDITIONAL TERMS INCLUDED:**

1. For property registered in joint ownership, all owners are required to sign the Pre-Authorized Tax Debit Payment Agreement.
2. In the event of a sale of the noted property, or a change in bank accounts, it is the owner's responsibility to immediately notify the Town of Grimshaw.
3. For eligibility, the Town of Grimshaw must receive this agreement no later than the 21<sup>st</sup> day of December of each year.
4. Taxpayers are eligible to enter into a Pre-Authorized Tax Debit Payment Agreement with the Town of Grimshaw provided that all current taxes, local improvement charges, tax arrears, and penalties are fully paid by December 31<sup>st</sup> of the preceding year.