

BYLAW NO. 1203

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF GRIMSHAW, IN THE PROVINCE OF ALBERTA FOR THE 2021 TAXATION YEAR.

WHEREAS, the Town of Grimshaw has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on April 14 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Grimshaw for 2021 total \$6,425,975 (before amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,063,529 and the balance of \$2,362,446 is to be raised by general municipal taxation; and

WHEREAS; the requisitions are:

2021 Fiscal Requisition

Alberta School Foundation Fund	
Residential / Farmland	\$441,568
Non-residential	\$149,668
Opted Out School Board	
Residential/Farm land	\$66,535
Non-residential	\$25,024
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	\$682,795
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Designated Industrial Property	\$17
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North Peace Housing Foundation	\$116,624
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WHEREAS, the Council of the Town of Grimshaw is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS; the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town of Grimshaw as shown on the assessment roll is:

Assessment

Residential	\$193,060,540
Non-residential	44,741,420
Farm land	97,880
Machinery and equipment	187,980
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	\$238,087,820

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Grimshaw, in the Province of Alberta, enacts as follows:

1. That the Director of Finance is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Grimshaw:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Farmland	\$908	\$97,880	9.2792
Residential	1,791,453	193,060,540	9.2792
Non-Residential	567,699	44,741,420	12.6884
Machinery & Equipment	2,385	187,980	12.6884
TOTAL	2,362,446	238,087,820	
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<u>Alberta School Foundation Fund</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farm land	\$447,268	\$168,234,229	2.6586
Non-residential	\$142,004	\$38,738,519	3.6657
<u>Opted Out School Board</u>			
Residential/Farm land	\$66,263	\$24,924,191	2.6586
Non-residential	\$22,562	\$6,154,801	3.6657
Sub Total	\$678,097	\$238,051,740	

(The above includes an over levy of the prior year as follows:

Residential & Farmland	-	\$5,428
Non Residential (including linear assessment)	10,162	
Subtotal	\$4,734	

<u>North Peace Housing Foundation</u>	\$116,624.	\$238,051,740.	0.4898
<u>Designated Industrial Property</u>	\$17	\$223,470	.0760

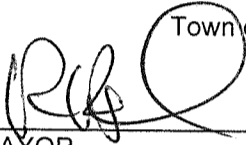
2. That this bylaw shall take effect on the date of the third and final reading.


Read a first time on this 28th day of April, 2021.

Read a second time on this 28th day of April, 2021.

Read a third time and passed on this 28th day of April, 2021

Town of Grimshaw


MAYOR


CHIEF ADMINISTRATIVE OFFICER

MILL RATE COMPARISONS

Combined Mill Rates	2021	2020	2019	2018	2017	2016	2015	2014
Res & Farm	12.4277	12.2981	12.0175	10.9636	11.1279	9.5660	10.3951	10.2289
Non-Res	16.8440	16.8397	16.7638	15.2072	15.1824	13.4273	14.4712	14.1985
M & E	13.1783	12.9334	12.4535	11.2639	11.2256	9.5660	10.7827	10.6530

Example:

2021: A house valued at \$250,000 x 12.4277/1000 = \$3,107
2020: A house valued at \$250,000 x 12.2981/1000 = \$3,074
2019: A house valued at \$250,000 x 12.0175/1000 = \$3,004
2018: A house valued at \$250,000 x 10.9636/1000 = \$2,741
2017: A house valued at \$250,000 x 11.1279/1000 = \$2,782
2016: A house valued at \$250,000 x 9.5660/1000 = \$2,392
2015: A house valued at \$250,000 x 10.3951/1000 = \$2,599
2014: A house valued at \$250,000 x 10.2289/1000 = \$2,557
2013: A house valued at \$250,000 x 10.5852/1000 = \$2,646

From 2020 to 2021, an increase of ~\$33 for the "avg" house.

Individual Mill Rates	2021	2020	2019	2018	2017	2016	2015	2014
Education – Residential & Farmland	2.6586	2.7110	2.7827	2.6068	2.8091	2.2093	2.4249	2.3740
Education – Non-Residential	3.6657	3.9063	4.3103	3.9433	3.9568	3.4795	3.6885	3.5455
North Peace Housing Foundation	.4898	.4792	.4741	.4440	.4070	.3041	0.3149	0.2391
Municipal – Residential	9.2792	9.1080	8.7607	7.9128	7.9118	7.0526	7.6553	7.6158
Municipal – Non-Residential	12.6884	12.4543	11.9794	10.8199	10.8186	9.6437	10.4678	10.4139
Mach & Equipment	12.6884	12.4543	11.9794	10.8199	10.8186	9.6437	10.4678	10.4139
Allowance for non –collection	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000