

BYLAW NO. 1201

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF GRIMSHAW, IN THE PROVINCE OF ALBERTA FOR THE 2020 TAXATION YEAR.

WHEREAS, the Town of Grimshaw has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on April 8, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Grimshaw for 2020 total \$6,248,744 (before amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,881,653, and the balance of \$2,367,091. is to be raised by general municipal taxation; and

WHEREAS; the requisitions are:

	<u>2020 Fiscal Requisition</u>
Alberta School Foundation Fund	
Residential / Farmland	\$448,454
Non-residential	\$155,031
Opted Out School Board	
Residential/Farm land	\$77,332
Non-residential	\$25,009
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	\$705,826
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Designated Industrial Property	\$17
North Peace Housing Foundation	\$116,326

WHEREAS, the Council of the Town of Grimshaw is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS; the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Town of Grimshaw as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$196,066,850
Non-residential	46,4174.40
Farm land	97,880
Machinery and equipment	<u>187,100</u>
	<u>\$242,769,270.</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Grimshaw, in the Province of Alberta, enacts as follows:

1. That the Director of Finance is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Grimshaw:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Farmland	\$891	\$97,880	9.1080
Residential	1,785,774	196,066,850	9.1080
Non-Residential	578,096	46,417,440	12.4543
Machinery & Equipment	<u>2,330</u>	<u>187,100</u>	12.4543
TOTAL	2,367,091	242,769,270	
<u>Alberta School Foundation Fund</u>	<u>Requisition</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farm land	\$462,164	\$170,447,162	2.7110
Non-residential	\$156,060	\$39,950,925	3.9063
<u>Opted Out School Board</u>			
Residential/Farm land	\$69,639	\$25,687,565	2.7110
Non-residential	<u>\$26,093</u>	<u>\$6,679,713</u>	3.9063
Sub Total	\$713,956	\$242,795,365	

(The above includes an under levy of the prior year as follows:

Residential & Farmland	\$6,011
Non Residential (including linear assessment)	2,112
Subtotal	\$8,123

<u>North Peace Housing Foundation</u>	\$116,326.	\$242,769,270.	0.4792
<u>Designated Industrial Property</u>	\$17	\$223,470	.0760

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 22nd day of April, 2020.

Read a second time on this 22nd day of April, 2020.

Read a third time and passed on this 22nd day of April, 2020

Town of Grimshaw

MAYOR

CHIEF ADMINISTRATIVE OFFICER

MILL RATE COMPARISONS

Combined Mill Rates	2020	2019	2018	2017	2016	2015	2014	2013
Res & Farm	12.2981	12.0175	10.9636	11.1279	9.5660	10.3951	10.2289	10.5852
Non-Res	16.8397	16.7638	15.2072	15.1824	13.4273	14.4712	14.1985	13.9365
M & E	12.9334	12.4535	11.2639	11.2256	9.5660	10.7827	10.6530	10.6864

Example:

2020: A house valued at \$250,000 x 12.2981/1000 = \$3,074

2019: A house valued at \$250,000 x 12.0175/1000 = \$3,004

2018: A house valued at \$250,000 x 10.9636/1000 = \$2,741

2017: A house valued at \$250,000 x 11.1279/1000 = \$2,782

2016: A house valued at \$250,000 x 9.5660/1000 = \$2,392

2015: A house valued at \$250,000 x 10.3951/1000 = \$2,599

2014: A house valued at \$250,000 x 10.2289/1000 = \$2,557

2013: A house valued at \$250,000 x 10.5852/1000 = \$2,646

From 2019 to 2020, an increase of ~\$70 for the “avg” house.

Individual Mill Rates	2020	2019	2018	2017	2016	2015	2014	2013
Education – Residential & Farmland	2.7110	2.7827	2.6068	2.8091	2.2093	2.4249	2.3740	2.7059
Education – Non-Residential	3.9063	4.3103	3.9433	3.9568	3.4795	3.6885	3.5455	3.2051
North Peace Housing Foundation	.4792	.4741	.4440	.4070	.3041	0.3149	0.2391	0.2391
Municipal – Residential	9.1080	8.7607	7.9128	7.9118	7.0526	7.6553	7.6158	7.6402
Municipal – Non-Residential	12.4543	11.9794	10.8199	10.8186	9.6437	10.4678	10.4139	10.4473
Mach & Equipment	12.4543	11.9794	10.8199	10.8186	9.6437	10.4678	10.4139	10.4473
Allowance for non –collection	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000